

Montgomery County Community College
ACC/CJS 120
Forensic Accounting
3-3-0

COURSE DESCRIPTION:

Forensic Accounting is the application of accounting methods and financial techniques to assist in the adjudication of legal disputes and the solving financial crimes. The course includes the discussion of criminal statutes relating to financial crimes, fraud detection, investigation, and prevention, techniques used in solving financial crimes, interviewing, rules of evidence, sources of information, forensic accounting procedures, money laundering, embezzlement, bankruptcy fraud and criminal conspiracy.

REQUISITES:*Previous Course Requirements*

- ACC 115 Financial Accounting, with a minimum grade of “C” *

Concurrent Course Requirements

None

COURSE COMMENT

- * ACC 112 Accounting Principles II with a minimum grade of “C” may be substituted

LEARNING OUTCOMES Upon successful completion of this course, the student will be able to:	LEARNING ACTIVITIES	EVALUATION METHODS
1. Describe the nature of fraud, fraud prevention, detection and investigation.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Case Studies Written Examinations
2. Recognize the symptoms of financial fraud in organizations, both business and non-business.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Case Studies Written Examinations
3. Identify, analyze and master the methods of proving fraud utilized by financial investigators, such as the net worth method of proof.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Case Studies Written Examinations

LEARNING OUTCOMES	LEARNING ACTIVITIES	EVALUATION METHODS
4. Describe the elements that must be considered when planning a financial investigative interview and (be able to) competently conduct an effective interview using techniques germane to this genre of inquiry.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Case Studies Written Examinations
5. Identify and summarize various statutes relating to financial crime with particular emphasis on the following federal laws: money laundering, embezzlement, bankruptcy fraud, and criminal conspiracy.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice Expert Guest Lecturer	Assignments Case Studies Written Examinations
6. Explain the vocabulary of financial investigation and crime.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Case Studies Written Examinations
7. Describe the criminal justice system as it relates to financial crime.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Case Studies Written Examinations

At the conclusion of each semester/session, assessment of the learning outcomes will be completed by course faculty using the listed evaluation method(s). Aggregated results will be submitted to the Associate Vice President of Academic Affairs. The benchmark for each learning outcome is that *70% of students will meet or exceed outcome criteria*.

SEQUENCE OF TOPICS:

1. Understanding the Nature of Fraud
2. Fighting and Preventing Fraud
3. Investigating Fraud
4. Effective Investigative and Inquiry Techniques
5. Discovering Money Laundering
6. Discovering Embezzlement and Discussion of Court Ordered Judgments
7. Discovering Bankruptcy Fraud

8. Discovering Tax Fraud/Divorce Fraud/Security Fraud
9. Discovering Criminal Conspiracy
10. Discovering Consumer Fraud/Identity Theft
11. Application and importance of the Sarbanes – Oxley Act of 2002
12. Fraud in E-Commerce
13. Resolution of Fraud and an Overview of Criminal Justice System

LEARNING MATERIALS:

Albrecht, Albrecht, Albrecht and Zimbelman. (2016). *Fraud Examination* (5th ed.). Cengage Learning.

Access to online textbook learning system may be required.

Other learning materials may be required and made available directly to the student and/or via the College's Libraries and/or course management system.

COURSE APPROVAL:

Prepared by: Carl Essig	Date: 2/2006
Revised by: Fred Gerland	Date: 3/2009
VPAA/Provost Compliance Verification: Dr. John C. Flynn, Jr.	Date: 5/22/2009

Revised by: Heather Thomas	Date: 2/2013
VPAA/Provost or designee Compliance Verification: Victoria L. Bastecki-Perez, Ed.D.	Date: 3/18/2013

Revised by: Heather Thomas	Date: 3/15/2015
VPAA/Provost or designee Compliance Verification: Victoria L. Bastecki-Perez, Ed.D.	Date: 3/23/2015

Revised by: Heather Thomas	Date: 5/2015
VPAA/Provost or designee Compliance Verification: Victoria L. Bastecki-Perez, Ed.D.	Date: 5/28/2015

This course is consistent with Montgomery County Community College's mission. It was developed, approved and will be delivered in full compliance with the policies and procedures established by the College.