

Montgomery County Community College
ACC 152
Business Law II
3-3-0

COURSE DESCRIPTION:

This course is designed to provide the student with a continuation of the basic principles covered in Business Law I. Course topics include and emphasis is placed on the specialized applications of negotiable instruments, agency, forms of business organizations, real property, credit, and bankruptcy issues.

REQUISITES:*Previous Course Requirements*

- ACC 151 Business Law I

Concurrent Course Requirements

None

LEARNING OUTCOMES Upon successful completion of this course, the student will be able to:	LEARNING ACTIVITIES	EVALUATION METHODS
1. Explain the importance and function of negotiable instruments.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Written Examinations
2. Distinguish a contract of suretyship from a contract of guaranty and define the parties to a contract of suretyship and a contract of guaranty.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Written Examinations
3. Describe the requirements for the commencement of a voluntary bankruptcy case and an involuntary bankruptcy case.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Written Examinations

LEARNING OUTCOMES	LEARNING ACTIVITIES	EVALUATION METHODS
4. Explain when an agent is and is not liable to a third person as a party to a contract.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Written Examinations
5. Describe how to execute a contract as an agent on behalf of a principal.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Written Examinations
6. Explain the advantages and disadvantages of the three principal forms of business organizations.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Written Examinations
7. Identify the types of real property interests, the rights of the parties, and their liabilities.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Written Examinations

At the conclusion of each semester/session, assessment of the learning outcomes will be completed by course faculty using the listed evaluation method(s). Aggregated results will be submitted to the Associate Vice President of Academic Affairs. The benchmark for each learning outcome is that *70% of students will meet or exceed outcome criteria*.

SEQUENCE OF TOPICS:

1. Kinds of Instruments, Parties, and Negotiability
2. Transfers of Negotiable Instruments and Warranties of Parties
3. Liability of the Parties under Negotiable Instruments
4. Nature of the Debtor/Creditor Relationship
5. Secured Transactions in Personal Property
6. Bankruptcy
7. Agency
8. Third Persons in Agency
9. Types of Business Organizations
10. Partnerships
11. LPs, LLCs, and LLPs
12. Corporation Formation
13. Shareholder Rights in Corporations

- 14. Management of Corporations
- 15. Real Property

LEARNING MATERIALS:

Twomey & Jennings (2017). *Anderson's Business Law and the Legal Environment* (23rd ed.). Cengage Learning.

Access to online textbook learning system may be required.

Other learning materials may be required and made available directly to the student and/or via the College's Libraries and/or course management system.

COURSE APPROVAL:

Prepared by: John Lacy	Date: Fall, 1994
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Revised by: Karen M. Green	Date: 11/2011
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VPAA/Provost or designee Compliance Verification: Victoria L. Bastecki-Perez, Ed.D.	Date: 1/24/2012
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Revised by: Heather Thomas	Date: 4/2013
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VPAA/Provost or designee Compliance Verification: Victoria L. Bastecki-Perez, Ed.D.	Date: 4/23/2013
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Revised by: Barbara Hordis	Date: 12/14/2017
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VPAA/Provost or designee Compliance Verification:	Date: 12/15/2017
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This course is consistent with Montgomery County Community College's mission. It was developed, approved and will be delivered in full compliance with the policies and procedures established by the College.