

Montgomery County Community College
MGT 141
Principles of Risk Management and Insurance
3-3-0

COURSE DESCRIPTION:

Students learn the fundamentals of risk management and the appropriate application of insurance. The course stresses the nature of risk as well as the purpose and use of insurance in risk management.

REQUISITES:

Previous Course Requirements

None

Concurrent Course Requirements

None

LEARNING OUTCOMES Upon successful completion of this course, the student will be able to:	LEARNING ACTIVITIES	EVALUATION METHODS
1. Evaluate insurance as a tool in risk management.	Lectures Group Discussion Multi-Media Materials	Assignments Exams
2. Describe the organizational functions and regulations of the insurance industry.	Lectures Group Discussion Multi-Media Materials	Assignments Exams
3. Assess the various types of property and liability risk management options.	Lectures Group Discussion Multi-Media Materials	Assignments Exams
4. Summarize the major types of life and health insurance.	Lectures Group Discussion Multi-Media Materials	Assignments Exams

At the conclusion of each semester/session, assessment of the learning outcomes will be completed by course faculty using the listed evaluation method(s). Aggregated results will be submitted to the Associate Vice President of Academic Affairs. The benchmark for each learning outcome is that *70% of students will meet or exceed outcome criteria.*

SEQUENCE OF TOPICS:

1. Risk Management
2. Fundamental Doctrines of Insurance
3. Insurance Contracts
4. Life Insurance
5. Health Insurance
6. Social Insurance and the Social Security System
7. Auto Insurance
8. Home Insurance
9. Business Insurance
10. The Insurance Industry

LEARNING MATERIALS:

Rejda (2017). *Principles of Risk Management and Insurance*, 13th ed. Pearson.

Other learning materials may be required and made available directly to the student and/or via the College's Libraries and/or course management system.

COURSE APPROVAL:

Prepared by: Eileen Kearney	Date: 3/2005
Revised by: Eileen Kearney	Date: 2/2009
VPAA/Provost Compliance Verification: Dr. John C. Flynn, Jr.	Date: 9/11/2009

Revised by: Eileen Kearney and Ayisha Sereni	Date: 4/2013
VPAA/Provost or designee Compliance Verification: Victoria L. Bastecki-Perez, Ed.D.	Date: 5/2/2013

Revised by: Eileen Kearney	Date: 2/27/2018
VPAA/Provost or designee Compliance Verification:	Date: 2/28/2018



This course is consistent with Montgomery County Community College's mission. It was developed, approved and will be delivered in full compliance with the policies and procedures established by the College.